**Case Study:**

* **Miranda** (73)
	+ Retired Nurse Practitioner
	+ Divorced
	+ Owns her home outright ($750k)
	+ Owns a rental property outright ($500k)
	+ IRA ($500k)
	+ Roth ($500k)
	+ Non-Qualified ($500k)
	+ Income: (the sum of which is sufficient for her cash flow)
		- SSA ($30k/yr.)
		- Rental Property Income ($24k/yr. Net)
		- RMD
	+ Charitably inclined
	+ History of Alzheimer’s in the family
* **3 Children**:
	+ Francesca
		- Is struggling with substance abuse
		- Unable to maintain work
		- Spend thrift
		- In and out of jail and rehabilitation facilities
		- Marriage is on the rocks with a spouse who is litigiously minded
	+ Roberta
		- Is a successful writer of romance novels and is in negotiations for developing one of her published works into a Netflix series
		- Two daughters who are talented hockey athletes
		- Happily married with a spouse who is a homemaker
	+ Nadine
		- Is the CFO for a regional hospital
		- No children
		- No spouse
		- Loves to travel on mission trips
		- Fully estranged from Francesca

**Questions**:

* What’s the best asset for Miranda to use for her charitable gifting?
* How to protect Francesca and her share of the inheritance? Can Miranda exclude Francesca entirely? What is the process and potential ramifications?
* Miranda doesn’t want to burden a family member with PR/Executor or Trustee service - what are her options?
* Should Miranda rely on beneficiary designations and beneficiary deeds to avoid probate?
* What are the issues with lifetime gifting vs. legacy gifting?
* What are some conversations Miranda should have with her professional advisors and her family regarding her charitable intentions?