**Case Study:**

* **Miranda** (73)
  + Retired Nurse Practitioner
  + Divorced
  + Owns her home outright ($750k)
  + Owns a rental property outright ($500k)
  + IRA ($500k)
  + Roth ($500k)
  + Non-Qualified ($500k)
  + Income: (the sum of which is sufficient for her cash flow)
    - SSA ($30k/yr.)
    - Rental Property Income ($24k/yr. Net)
    - RMD
  + Charitably inclined
  + History of Alzheimer’s in the family
* **3 Children**:
  + Francesca
    - Is struggling with substance abuse
    - Unable to maintain work
    - Spend thrift
    - In and out of jail and rehabilitation facilities
    - Marriage is on the rocks with a spouse who is litigiously minded
  + Roberta
    - Is a successful writer of romance novels and is in negotiations for developing one of her published works into a Netflix series
    - Two daughters who are talented hockey athletes
    - Happily married with a spouse who is a homemaker
  + Nadine
    - Is the CFO for a regional hospital
    - No children
    - No spouse
    - Loves to travel on mission trips
    - Fully estranged from Francesca

**Questions**:

* What’s the best asset for Miranda to use for her charitable gifting?
* How to protect Francesca and her share of the inheritance? Can Miranda exclude Francesca entirely? What is the process and potential ramifications?
* Miranda doesn’t want to burden a family member with PR/Executor or Trustee service - what are her options?
* Should Miranda rely on beneficiary designations and beneficiary deeds to avoid probate?
* What are the issues with lifetime gifting vs. legacy gifting?
* What are some conversations Miranda should have with her professional advisors and her family regarding her charitable intentions?